

Message Text

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PAGE 01 DAKAR 02149 111210Z

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ACTION EB-07

INFO OCT-01 AF-06 ISO-00 AGR-05 CIAE-00 INR-07 NSAE-00

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R 111143Z APR 75

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 0538

USDOC WASHDC

INFO AMEMBASSY MONROVIA

LIMITED OFFICIAL USE DAKAR 2149

E.O. 11652: N/A

TAGS: EAGR, EINV, SG

SUBJ: SENEGALESE GOVERNMENT MOVES INTO PEANUT OIL EXPORTING

1. DURING VISIT OF AGRICULTURAL ATTACHE FROM MONROVIA, MEETINGS WITH OFFICIALS IN PEANUT INDUSTRY HAVE PRODUCED INFORMATION ON NEW SENEGALESE GOVERNMENT POLICY ON EXPORT OF PEANUT PRODUCTS. GOS AND FIVE PRIVATE PEANUT CRUSHERS IN ACCORD SIGNED MARCH 20 HAVE AGREED TO CREATE "MIXED COMPANY" FOR COMMERCIALIZATION OF PRODUCTS OF ALL LOCAL PEANUT MILLS. PREVIOUSLY, EACH PRIVATE MILL MARKETED ITS OWN PRODUCTION ON WORLD MARKET. THIS CHANGE IN POLICY IS EFFORT ON PART OF GOS TO GAIN MAJOR SHARE OF "PROFITS" FROM ITS PRINCIPLE AGRICULTURAL CROP.

2. WHILE MANY DETAILS REMAIN TO BE WORKED OUT, FOLLOWING INFORMATION IS KNOWN. NEW MIXED COMPANY WILL BE 65 PERCENT OWNED BY GOS AND 35 PERCENT BY THE FIVE CRUSHERS. NEW COMPANY WILL PURCHASE PEANUTS FROM ONCAD (PEANUT MARKETING BOARD) IN MUCH THE SAME MANNER AS MILLS CURRENTLY DO. EXISTING MILLS WILL BE PAID A FEE FOR CRUSHING THE PEANUTS INTO PEANUT OIL AND MEAL. NEW FIRM WILL THEN MARKET REFINED PRODUCTS ON WORLD MARKET BEGINNING IN 1975-76 SEASON.

3. GOS WILL OBTAIN 65 PERCENT OF MARKETING PROFITS AND WILL GAIN

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PAGE 02 DAKAR 02149 111210Z

CONTROL OF PEANUTS FROM FARMERS THROUGH EXPORTATION. PRIVATE

CRUSHERS ARE VERY UPSET OVER NEW PROGRAM BUT WERE UNABLE TO
RESIST GOS PRESSURE.
AGGREY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OILS, EXPORTS, PEANUTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DAKAR02149
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750127-0823
From: DAKAR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750459/aaaaccqe.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 AUG 2003 by ElyME>; APPROVED <12 DEC 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SENEGALESE GOVERNMENT MOVES INTO PEANUT OIL EXPORTING
TAGS: EAGR, EINV, EPAP, ETRD, SG
To: STATE COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006